

The following posting is required by the Tax Code 26.05 (b)(2) and must be placed on the Brookeland ISD website. A \$100,000 home in Brookeland is actually taxed at \$65,000 with the Homestead Exemption; a cost difference of \$85 dollars comparing the current year rate and the rollback rate. However, the cost difference between the current rate and the proposed rate is \$0.00. Please see the chart below, and feel free to contact Mr. Kevin McCugh with your questions and concerns.

**An Overview of the Amount of Money
Brookeland Property Owners will pay
at \$1.04 M&O and at \$1.17 M&O**

**Implications for Retaining the \$1.17 M&O and the \$1.04 M&O
Beginning with the 2010-2011 School Year**

Home Value & Homestead Exemption		Current Rate 1.17	Rollback Rate 1.04		Proposed Rate 1.17	
Total Home Value	Total *Taxable Value	Total at 2009 Actual Rate \$1.17	Total at 2010 Rollback Rate \$1.04	Change From Current Year	Total at 2010 Proposed Rate \$1.17	Change from Current Year
\$50,000	\$25,000	293	\$ 260	\$ (33)	\$ 293	\$ -
\$75,000	\$45,000	527	\$ 468	\$ (59)	\$ 527	\$ -
\$100,000	\$65,000	761	\$ 676	\$ (85)	\$ 761	\$ -
\$150,000	\$105,000	1,229	\$ 1,092	\$ (137)	\$ 1,229	\$ -
\$200,000	\$145,000	1,697	\$ 1,508	\$ (189)	\$ 1,697	\$ -
\$300,000	\$225,000	2,633	\$ 2,340	\$ (293)	\$ 2,633	\$ -

* Taxable Value includes the Homestead Exemption